

## NORMAN A. CANNADY, JR.

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February 26, 2016

Re: Decrease in value for 2012 Tax Roll / Parcel (081A-01-033/00.00)

To: Madison County Board of Supervisors

From: Norman A. Cannady Jr., Tax Assessor

After reviewing the construction plans provided by the taxpayer we have deemed the square footage assessed for the improvement to be excessive. We recommend lowering the improvement value and request that a refund for 2012 be given (2013 and 2014 refunds have previously been awarded). Detailed calculations are being provided to show the amount to be refunded for each year.

Tax Year 2012: Original Improvement Value= \$500,340

Revised Improvement Value= \$396,531

\$103,809

\$930.44